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For Immediate Release

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Notice on the News Report Regarding an Acquisition of an Elderly Housing with Supportive Services

This is to give notice that today's news report regarding an acquisition by Advance Residence Investment Corporation (hereafter; ADR) of an elderly housing with supportive services from Gakken Cocofump Holdings Co., Ltd. is not based on any official announcement made by ADR or the asset management company.

Although we are in negotiation regarding the acquisition, nothing has been decided on matter. ADR intends to announce on the matter as soon as it is decided.

* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange), the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.

* URL: <http://www.adr-reit.com>

[Provisional Translation Only]

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