



May 30, 2013

For Immediate Release

Advance Residence Investment Corporation
Securities Code : 3269
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Kenji Kousaka, Executive Director

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Notification Concerning the Changes in Directors, Audit & Supervisory Board Members
and Core Employee at the Asset Management Company

AD Investment Management Co., Ltd., (ADIM) the asset management company to which Advance Residence Investment Corporation (ADR) entrusts the management of its assets announced that it resolved at the meeting of its board of directors held today, to propose the following appointees as Directors and Audit & Supervisory Board Members (Please refer to the "1. Appointees to be newly elected") to be elected at the General Shareholders' Meeting scheduled on June 14, 2013, and to make a change in the designation of core employee (Please refer to the "2. Changes in Core Employee") as detailed below.



1. Appointees to be newly elected(effective June 14, 2013)

Please refer to “the attachment 1” for the appointees’ brief career summary.

(New) Director(Part-time) Takashi Ogata
 (New) Director(Part-time) Nobuchika Goto
 (Former) Director Hiromasa Yamamoto
 (Former) Director(Part-time) Nobuo Takahara

(New) Audit & Supervisory Board Member Hiromasa Yamamoto
 (New) Audit & Supervisory Board Member (Part-time) Kaori Iwasawa
 (Former) Audit & Supervisory Board Member Masamitsu Hattori

2. Changes in Core Employees (effective June 14, 2013)

Please refer to “the attachment 2” for the appointees’ brief career summary.

	Name	New Title	Former Title
New	Kazuhiko Higurashi	Compliance Officer and Central Manager Compliance & Risk Management Department	Central Manager Compliance & Risk Management Department
Former	Hiromasa Yamamoto	Audit & Supervisory Board Member	Director & Compliance Officer

In compliance with the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws, ordinances and regulations, the required filing and other procedures will be performed in relation to this matter.

(Attachment 1)

Title	Name	Brief Career Summary	
Director (Part-time)	Takashi Ogata	April 1986	Joined ITOCHU Corporation
			Assigned to Overseas Construction & Realty Department No.3
		April 2000	Appointed to Deputy Manager of Overseas Construction & Realty Department No.1
		April 2004	Appointed to Manager of Financial Business Development Department
		May 2008	Appointed to General Manager of Financial Solution Promoting Department
		April 2009	Appointed to General Manager of Financial Corporate Investment Department
		April 2010	Appointed to General Manager of Planning & Administration Department, and CIO of Finance, Realty, Insurance & Logistics Services Company, and ITOCHU DNA Project Head of Planning, Administrative Department, Finance, Realty, Insurance and Logistics Business Division
		April 2011	Appointed to General Manager of Construction & Realty Department No.3
		April 2012	Appointed to Senior Division Officer of Construction, Realty & Financial Business Division (currently serving)
June 2013	Appointed to Director (Part-time) of AD Investment Management Co.,Ltd. (Planned)		

Title	Name	Brief Career Summary	
Director (Part-time)	Nobuchika Goto	April 1986	Joined Fujita Corporation Assigned to General Affairs Department Sendai Branch
		March 1998	Joined DAIKYO INCORPORATED Assigned to Project Strategy Division Acquisition Team
		August 2001	Joined UDS Ltd. Assigned to Cooperative Business Department
		February 2002	Joined to Cornes Properties K.K. Appointed Senior Manager of Development Department
		April 2004	Joined to C's Create.Co.,Ltd. Appointed to Manager of Securitization Business Department
		July 2006	Joined to Nippon Tochi-Tatemono Co., Ltd. Appointed to Manager of Asset Development & Management Department
		April 2008	Appointed to Vice President of Strategic Investment Department
		April 2011	Appointed to Deputy General Manager of Asset Management Department (currently serving)
		June 2013	Appointed to Director (Part-time) of AD Investment Management Co.,Ltd. (Planned)

Title	Name	Brief Career Summary	
Audit & Supervisory Board Member	Hiromasa Yamamoto	April 1975	Joined to The Nippon Fudosan Bank, Limited
			(Presently Aozora Bank) Fukuoka Branch
		May 1979	Assigned to Ueno Branch
		August 1982	Assigned to Treasury Department
		April 1995	Appointed to Deputy Branch Manager of Yokohama Branch
		January 1999	Appointed to Deputy General Manager of Bond Sales Department
		October 2000	Appointed to General Manager of Bond Sales Department
		November 2001	Appointed to General Manager of Osaka General Affairs Department Osaka Branch
		July 2004	Appointed to General Manager of Kansai General Affairs Department Kansai Branch
		April 2005	Appointed to Compliance Officer of Compliance Department
		July 2005	Seconded to AD Investment Management Co.,Ltd. Appointed to Compliance Officer
		August 2006	Joined to AD Investment Management Co.,Ltd. as the Compliance Officer
		June 2007	Appointed to Director & Compliance Officer
		March 2010	Appointed to Director & Compliance Officer and Central Manager of Compliance & Risk Management Department
April 2012	Appointed to Director & Compliance Officer (currently serving)		
June 2013	Appointed to Audit & Supervisory Board Member (Planned)		

Title	Name	Brief Career Summary	
Audit & Supervisory Board Member (Part-time)	Kaori Iwasawa	April 1989	Joined ITOCHU Corporation
			Assigned to Engineering Plastic Department
		January 1995	Assigned to Retail Products Department
		October 1995	Seconded to Sumitomo Bank
			(Presently Sumitomo Mitsui Banking Corporation)
			Assigned to Market Research Department
		October 1998	Assigned to Chemical Project Department of ITOCHU Corporation.
		September 2004	Assigned to Planning, Administrative Department, Finance, Realty, Insurance and Logistics Business Division
		April 2006	Assigned to Construction & Realty Department No.2
		April 2010	Appointed to Deputy Manager of Construction & Realty Section No.2, Construction & Realty Dept. No.1
April 2013	Assigned to Risk Management & Affiliate Administration Section ICT, General Products & Realty Company(currently serving)		
April 2013	Appointed to Audit & Supervisory Board Member (Part-time) of K.K. Chiba Fields Partners (currently serving)		
April 2013	Appointed to Audit & Supervisory Board Member (Part-time) of K.K. Sendai Astronomical Service (currently serving)		
June 2013	Appointed to Audit & Supervisory Board Member (Planned)		

(Attachment 2)

Title	Name	Brief Career Summary	
Compliance Officer and Central Manager Compliance & Risk Management Department	Kazuhiko Higurashi	April 1986	Joined to Mitsui Fudosan Construction K.K. (Presently Mirai Construction Co., Ltd) Assigned to Tohoku Branch
		February 1997	Joined to ABLE Real Estate K.K. (Presently ABLE INC.)
		February 1997	Seconded to ABLE Hosho.INC Assigned to Planning & Development Department Tokyo Head Office
		December 2003	Joined to Pacific Management Corporation (Presently Pacific Holdings, Inc.,)
		December 2003	Seconded to Pacific Investment Advisors Corporation Appointed to senior Manager of Investment Planning Department (Note1) (Note2)
		December 2004	Appointed to Team Manager of Acquisition Department , Property Management Team of Pacific Investment Advisors Corporation
		July 2010	Joined to AD Investment Management Co.,Ltd. Appointed to Deputy Central Manager of Compliance & Risk Management Department
		April 2012	Appointed to Central Manager of Compliance & Risk Management Department(currently serving)
		June 2013	Appointed to Compliance Officer and Central Manager of Compliance & Risk Management Department (Planned)

(Note1) Pacific Investment Advisors Corporation has renamed its company name to Pacific Residential Corporation on June 1, 2008.

(Note2) Pacific Residential Corporation has merged with AD Investment Management Co., Ltd. on March 1, 2010.