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For Immediate Release

Advance Residence Investment Corporation
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Notice Concerning Debt Financing Interest Rates

Advance Residence Investment Corporation (ADR) announced that the interest rates for the 5,560 million yen long-term loan (planned execution date November 30, 2018) ^(Note) have been set as follows.

(JPY:million)

No.	Lender	Planned Drawdown Date	Scheduled Amount	Interest Rate (fixed rate)	Principal Repayment date	Repayment Period	Principal Repayment	Collateral/ Guarantee
1	MUFG Bank, Ltd.	November 30, 2018	1,300	0.6000%	November 30, 2028	10.0 year	Pay in full on the maturity date	Unsecured Non-guaranteed
2	Mizuho Bank, Ltd. Mizuho Trust & Banking		2,000	0.6163%	November 30, 2028	10.0 year		
3	Sumitomo Mitsui Banking Corporation		700	0.2994%	May 31, 2024	5.5 year		
4	Sumitomo Mitsui Banking Corporation		1,560	0.2469%	May 31, 2022	3.5 year		
Total or Weighted Average			5,560	0.4689%		7.6 year		

(Note) Please refer to the press release titled, "Notice Concerning Debt Financing and Repayment of Loans (Including ESG Loan for J-REIT) and ADR's Top Rating in the "MUFG ESG Rating Certificate for J-REIT supported by JCR" dated November 21, 2018 for details.

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 260 rental apartments located mostly in central Tokyo and others in major cities throughout Japan (AUM over 400 billion yen). On the back of stable income from residential assets and with the largest dividend reserve among J-REITs, ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT.

ADR's website: <https://www.adr-reit.com/en/>

[Provisional Translation Only]

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