



March 12, 2019

**For Immediate Release**

Advance Residence Investment Corporation  
Securities Code : 3269  
1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo  
Kenji Kousaka, Executive Director

Asset Management Company:  
AD Investment Management Co., Ltd.  
Kenji Kousaka, President

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**Notice Concerning Changes in Corporate Organization**  
**Of the Asset Management Company**

The board of directors of AD Investment Management Co., Ltd (ADIM) the asset management company to which Advance Residence Investment Corporation (ADR) entrusts the management of its assets decided today to change the management organization as below.

1. Changes

Please refer to the attached organizational charts for details of the changes.

2. Date of Change

April 1, 2019

\*Required filings and other procedures will be performed in relation to this matter, in compliance with applicable laws, ordinances and regulations.

**About Advance Residence Investment Corporation**

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 260 rental apartments located mostly in central Tokyo and others in major cities throughout Japan (AUM over 400 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs. ADR's website: <https://www.adr-reit.com/en/>

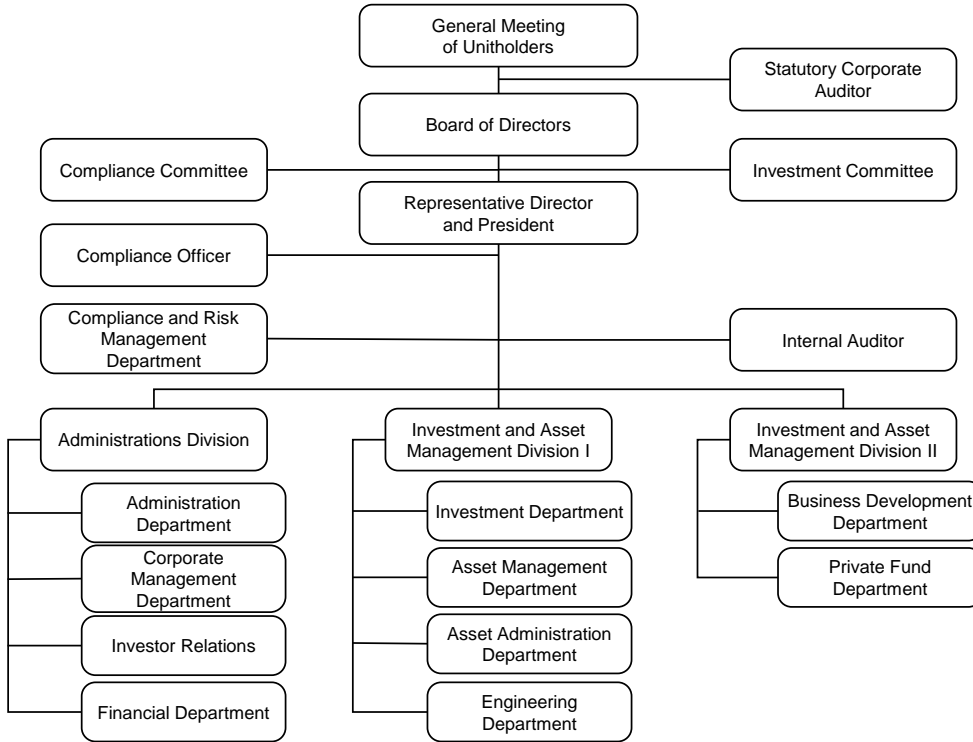
*[Provisional Translation Only]*

*English translation of the original Japanese document is provided solely for information purposes.*

*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

(Attachment)  
Organizational Charts

**Present Organizational Chart**



**New Organizational Chart**

